

MQTX160 BUSINESS MATH QUARTER TEST #4

Is a Part of M160 Complete Subject Set

Name _____

Solve the following problems (3 pts. each).

1. - 5. List five factors that will determine the cost of your auto insurance.

6. - 9. List four things you should do immediately if you have been involved in an automobile accident.

10.-14. List five precautions for safe shopping on the internet.

15.-19. What are five basic categories of employee benefits?

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Find your net profit on each of the following items (3 pts. each).

Item #	Description	Selling Price	Cost	Per cent Expense	Net Profit
31	helmet	\$34.00	\$22.95	10%	
32	bicycle	\$98.00	\$56.00	12%	

Find the cost of each of the following items (3 pts. each).

Item #	Mark-up Rate On Cost	Selling Price	Cost
33	75%	\$56.00	
34	30%	\$2.98	

Solve the following problem (3 pts. each).

Bill Williams signed a promissory note on May 1, 2001 for \$2,225.00 payable in 90 days. The interest rate was 8%. On what day is the note due? What amount is due in 90 days?